

Message from Mark

As the new government settles into its duties the key message being broadcast to industry groups and lobbyists by Ministers is to bring solutions not problems. This is sensible advice with industry often having the answers when it comes to developing workable policies and legislation. An active government that is listening makes for a refreshing change. WPMA is attuned to the government's goals of domestic growth and the quest for a zero-carbon economy. We look forward to working with the new government as we aspire to build a stronger New Zealand wood processing and manufacturing sector.

Mark



Positive global forecast for Cross Laminated Timber – Research and Market report

A report by Stephen Morrisey of Research and Markets highlights that the global cross laminated timber market has grown rapidly in recent years. He is estimating that it will grow from \$1.34 billion in 2023 to \$1.61 billion in 2024 at a compound annual growth rate (CAGR) of 19.9%. The growth observed in the historical period can be attributed to the adoption of sustainable construction practices, the pursuit of green building certifications, the implementation of cost-effective construction solutions, increased awareness of climate change, the emphasis on architectural flexibility and design freedom, and the impact of urbanization and population growth. Europe was the largest region in the cross laminated timber market in 2023. Asia-Pacific is expected to be the fastest-growing region in the cross-laminated timber market in coming years.

Living Pā Open Day – Victoria University, Wellington

WHEN: Thursday 7th March 2024, 3:00pm to 5:00pm

Following a successful tour last year Mid-Rise Wood Construction welcomes industry professionals to attend a second tour of this iconic mass timber build. Designed to be one of the world's most sustainable structures, it generates its own power, recycles water, and boasts complete carbon neutrality. All of this is made possible using locally sourced timber from sustainable iwi-owned forests, emphasising a commitment to Aotearoa New Zealand's

environment and culture. The project is targeting Living Certification under the International Living Futures Institutes® Living Building Challenge® programme.



Learn more about the Living Pā project at the upcoming Open Day. Don't miss this opportunity to witness the future of sustainability and collaboration – places are limited!

[Click here](#) to secure a place at this FREE event.

Green light for construction

The Govt is moving towards fast-track infrastructure consenting and changed building rules to get more houses built. Also signalled are potential changes to the Overseas Investment Act to permit overseas investment in build-to-rent housing. BusNZ views that wider changes to allow overseas investment more generally would help both housing and business development [Govt considering overseas investment for build-to-rent homes \(1news.co.nz\)](#)

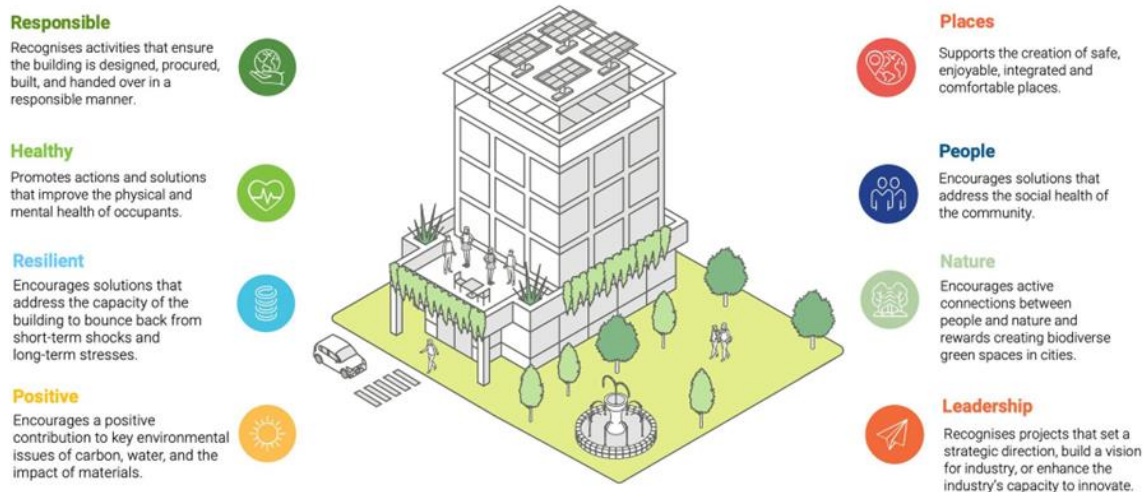
ACC – Recovery at Work Project

The Recovery at Work trial project for wood processing and manufacturing is making great progress with several workshops held between the Westco Lumber Company team and ACC. Tasks are underway, with the wider goal of industry improvements for the Return to Work process for injured employees. WPMA thank Craig and his team for offering up their time and their enthusiasm for making the trial successful.



Green Building Council builds momentum

Given the drive for a future zero-carbon economy WPMA has joined the Green Building Council as a means of further promoting the increased use of wood in new builds and developments. The increased membership of the Council highlights the support received from the wider construction industry to embracing the vision for low carbon and 'green' buildings within New Zealand.



European and United Kingdom Deforestation Regulations

The EU and UK have announced legislation to address deforestation and forest degradation. These policies have implications for New Zealand operators exporting regulated commodities or products to these markets. MPI is now seeking volunteers to collaborate on developing case studies to explore what application of the EU Regulation looks like for New Zealand operators and would like companies interested in being part of this exercise to contact MPI at Forestry.Team@mpi.govt.nz

Environmental, Social and Corporate Governance (ESG) Reporting

MPI recently met with Chapman Tripp on an ESG measures report they have been commissioned to complete by the Aotearoa Circle. The report will describe export reporting and disclosure regulations and trade related measures to provide a snapshot of the current landscape. Chapman Tripp intend to have this work ready for the annual Aotearoa Circle hui being held at Parliament on 19 March 2024.

Science Based Target initiatives

In 2023 the number of companies and financial institutions setting greenhouse gas (GHG) reduction targets validated by the Science Based Targets initiative (SBTi) has doubled to 4,204 from 2,079 in 2022. For regular updates from SBTi subscribe to the [Newsletter - Science Based Targets](#)



SCIENCE
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TARGETS

Green Shipping

Decarbonising shipping and commitments being made by companies on zero emissions shipping (or green shipping) is a strategic challenge for New Zealand exporters. If you would like further information about developments in this regard or to link up on work you are doing, please contact Molly.McCall@mpi.govt.nz, noting that the Ministry for Transport is the government lead on this topic.

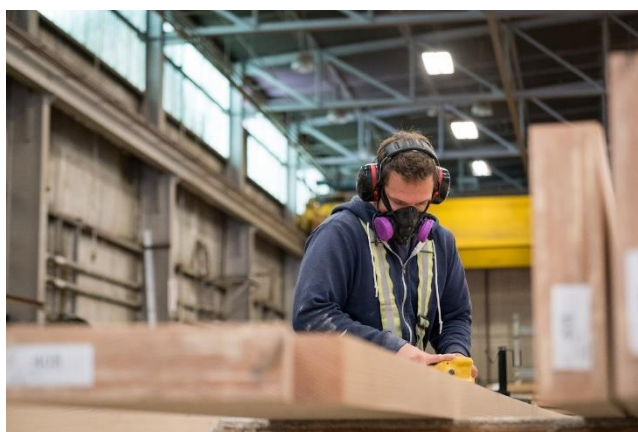
UNFCCC COP 28

Agriculture and food systems were key focusses at COP28 with new initiatives being announced including the [UAE Declaration on Sustainable Agriculture, Resilient Food Systems, and Climate Action](#). Over 130 countries signed the Declaration, recognising the importance of accelerating climate action on agriculture and food systems. As agriculture is on the forefront of New Zealand's sustainable transition the Declaration text is already aligned with our efforts.

COP28 also included negotiation of the Global Stocktake (GST) text; which seeks to evaluate countries' collective climate actions and progress towards the Paris Agreement goals, and to identify where further work should focus. New Zealand negotiators worked to include agriculture and food systems within the GST text, to ensure agriculture and food systems are not left behind while other sectors (e.g. energy and transport) make rapid progress to decarbonise.

Forestry qualifications development project 2024

Muka Tangata launched the review of the suite of Forestry qualifications in May 2023. The review will result in a fit for purpose, flexible, and future-proof suite of qualifications for the Forest industry group to ensure learners are equipped with the knowledge, skills, and attributes to succeed. Pathways for career development in Forestry is also being explored as part of the review. This year, Muka Tangata is working on qualifications, standards and micro-credentials in particular areas of Forestry – Harvesting, Silviculture and Forestry Earthworks. Roadshows are being held across the country. More details can be found here: Registration form: <https://ncv.microsoft.com/BUPw9SidGi>
Or link to website [Forestry qualification development project 2024 - Muka Tangata](#)



Quote of the Day

“The whole world’s waking up! People are going to look back and say, ‘Hey, why didn’t we build with mass timber?’ he said. “I think in the next 20 years, there won’t be many buildings less than 12 stories or maybe even 18 stories built with steel and concrete. I just won’t be feasible anymore. In the near future, we will even have skyscrapers, over 50 stories tall, that are built using mass timber.”

In the News

Timber trade with India on the Government Agenda

<https://www.rnz.co.nz/news/indonz/508975/new-zealand-ironing-out-trade-wrinkles-over-timber-exports>

New Zealand’s largest timber building taking shape

<https://www.1news.co.nz/2024/01/30/nzs-largest-timber-office-building-taking-shape-in-tauranga-cbd/>

How wood is making a comeback in construction

<https://www.eurekaalert.org/news-releases/1033126>

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